



Boone County Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Harry Anness	(859) 586-6155	(859) 586-5016
MAILING ADDRESS	EMAIL	
2475 Burlington Pike, P O Box 18	boonewater@aol.com	
CITY	STATE	ZIP CODE
Burlington	KY	41005
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$13,215,384.00	\$0.00	\$13,347,800.00
Operation and Maintenance	\$10,914,071.00	\$0.00	\$11,202,012.00
Depreciation Expense	\$2,290,000.00	\$0.00	\$2,361,296.00
Amortization Expense	\$0.00	\$0.00	\$9,825.00
Taxes Other Than Income	\$115,563.00	\$0.00	\$116,430.00
Net Utility Operating Expenses	\$13,319,634.00	\$0.00	\$13,679,738.00
TOTALS	\$(104,250.00)	\$0.00	\$(331,938.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$58,900.00	\$0.00	\$56,927.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$15,000.00	\$0.00	\$8,074.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$73,900.00	\$0.00	\$65,001.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$173,217.00	\$0.00	\$183,232.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$2,195,125.00	\$0.00	\$612,249.00
Principal Loan Payments	\$401,693.00	\$0.00	\$401,693.00
<b>TOTALS</b>	<b>\$2,770,035.00</b>	<b>\$0.00</b>	<b>\$1,197,174.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(2,800,385.00)	\$0.00	\$(450,169.00)
Carryover from Prior Fiscal Year	\$9,858,164.00	\$0.00	\$12,235,860.00
Proceeds from Capital	\$425,200.00	\$0.00	\$1,271,685.00
Add in Depreciation /	\$2,290,000.00	\$0.00	\$2,361,296.00
Net Extraordinary Items	\$0.00	\$0.00	\$1,664,203.00
<b>CHANGE IN NET ASSETS</b>	<b>\$9,772,979.00</b>	<b>\$0.00</b>	<b>\$17,082,875.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**